



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikamura Cross Road, G.I.D.C.,
Valva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
Fax : 91-79-2583 4292, 2589 7232
E-mail : admin@dynamind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Valva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Fax : 91-79-2589 1735
Our Website : www.dynamind.com



026

Number : 91-846-1794

PART I						
(Rs. in Lakhs)						
Statement of Unaudited Financial Results for the Quarter Ended 30th Sept, 2013						
Sr. No.	Particulars	3 months ended 30/09/2013	Half Year ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	For the FY 2012-13 as on 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2532.04	4087.17	1555.13	931.99	4256.73
	(b) Other operating income	13.02	34.76	21.74	17.96	31.54
	Total income from operations (net)	2545.06	4121.93	1576.87	949.95	4288.27
2	Expenses					
	(a) Cost of materials consumed	1323.25	2323.62	1000.37	690.16	2921.93
	(b) Purchases of stock-in-trade	288.53	639.76	351.23	6.15	454.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	391.78	270.92	-120.86	-0.86	-345.12
	(d) Employee benefits expenses	53.10	102.22	49.12	35.96	162.95
	(e) Depreciation and Amortisation expenses	17.00	33.71	16.71	21.19	64.78
	(f) Commission	86.11	134.63	48.52	51.49	144.71
	(g) Professional and consulting fees	9.17	16.84	7.67	3.56	21.55
	(h) Stock exchange listing fees	0.00	0.15	0.15	0.00	0.15
	(i) Other expenses	237.46	372.28	134.82	83.52	662.44
	(j) Provision for doubtful advances	0.00	0.00	0.00		0.00
	Total expenses	2406.40	3894.13	1487.73	891.17	4088.23
3	Profit/(Loss) from operations before other income, finance costs and exceptional items [1-2]	138.66	227.80	89.14	58.78	200.04
4	Other income	4.23	7.85	3.62	0.16	76.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	142.89	235.65	92.76	58.94	276.55
6	Finance costs	41.80	82.64	40.84	31.64	143.73
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items [5±6]	101.09	153.01	51.92	27.30	132.82
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax [7±8]	101.09	153.01	51.92	27.30	132.82
10	Tax expense	37.00	53.00	16.00	7.00	47.73
11	Net Profit/(Loss) from ordinary activities after tax [9±10]	64.09	100.01	35.92	20.30	85.09
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period/year [11±12]	64.09	100.01	35.92	20.30	85.09
14	Paid-up equity share capital (Face value of the share Rs. 10)	302.85	302.85	302.85	302.85	302.85
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					1017.17
16i	Earnings per share (before extraordinary items) (of Rs. 10 /-each)(not annualised):					
	(a) Basic	2.12	3.30	1.19	0.67	2.81
	(b) Diluted	2.12	3.30	1.19	0.67	2.81
16ii	Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):					



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Standalone/Consolidated Statement of Assets and Liabilities			(Rs in Lacs)
Particulars	As at	As at	
	Quarter end (30/09/2013)	(previous year end) (31/03/2013)	
	Unaudited	Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	302.85	302.85	
(b) Reserves and surplus	2867.66	2776.19	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	3170.51	3079.04	
2 Share application money pending allotment	0.00	0.00	
3 Minority interest *	0.00	0.00	
4 Non-current liabilities			
(a) Long-term borrowings	31.51	56.85	
(b) Deferred tax liabilities (net)	65.84	65.84	
(c) Other long-term liabilities	13.08	13.95	
(d) Long-term provisions	32.83	28.55	
Sub-total - Non-current liabilities	143.26	165.19	
5 Current liabilities			
(a) Short-term borrowings	1286.06	1382.58	
(b) Trade payables	1785.45	1348.63	
(c) Other current liabilities	57.28	70.92	
(d) Short-term provisions	89.94	106.99	
Sub-total - Current liabilities	3218.73	2909.12	
TOTAL - EQUITY AND LIABILITIES	6532.50	6153.35	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	2449.93	2442.72	
(b) Goodwill on consolidation *	0.00	0.00	
(c) Non-current investments	5.00	5.00	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	14.98	19.83	
(f) Other non-current assets	13.08	13.08	
Sub-total - Non-current assets	2482.99	2480.63	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	1195.47	1382.13	
(c) Trade receivables	2396.16	1712.39	
(d) Cash and cash equivalents	151.87	108.81	
(e) Short-term loans and advances	297.45	446.72	
(f) Other current assets	8.56	22.67	
Sub-total - Current assets	4049.51	3672.72	
TOTAL - ASSETS	6532.50	6153.35	



Signature

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

DYNAMIC INDUSTRIES LIMITED

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results for the quarter and half year ended on 30th September, 2013 of **DYNAMIC INDUSTRIES LIMITED**, Ahmedabad, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the stock exchange of India. The statement of unaudited financial results is the responsibility of the Company's management and has been approved by the Board of Director of the company.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." Review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, *except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us*, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of (or "does not present fairly, in all material respects,") the State of Affairs of the entity as at September 30, 2013 and of its Results of Operations for the three month period then ended in accordance with terms disclosed in Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

Rohit Choksi
ROHIT K. CHOKSI

Partner

Mem. No. 31103

Place : Ahmedabad

Date : 14th November, 2013



708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001
Dial : 91-11-43717773-74; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108